**Unified Exam Bookkeeping and Accounts Past Year Papers Collection – Year 2022 Question 4**

The following are the Receipts and Payments Account for the Seremban Sungai Ujong Club for the year ended 31 December 2021:

Receipts and Payments Account For The Year Ended 31 December 2021

|  |  |  |  |
| --- | --- | --- | --- |
| **Receipts** | **RM** | **Payments** | **RM** |
| Balance b/d | 2,050 | Wages of restaurant staff | 1,200 |
| Subscription: |  | Stationery | 980 |
| Year 2020 | 360 | Salaries | 5,600 |
| Year 2021 | 24,850 | Restaurant accounts payable | 5,600 |
| Year 2022 | 380 | General expenses of restaurant | 890 |
| Commission Received | 550 | Maintenance expenses | 9,050 |
| Donation | 4,000 | Investment | 8,000 |
| Rental of lockers | 2,400 | Insurance Expenses | 2,400 |
| Restaurant takings | 18,500 | Furniture | 3,690 |
| Sales of Charity Dinner | 20,000 | Expenses of Charity Dinner | 6,600 |
|  |  | Donation to Charities | 2,500 |

**Additional information:**

1. Other Assets and Liabilities of the Club were as follows:

|  |  |  |
| --- | --- | --- |
|  | **1 Jan 2021** | **31 Dec 2021** |
|  | **RM** | **RM** |
| Furniture, at carrying amount (cost RM7,000) | 6,300 | ? |
| Subscription in Arrears | 390 | 570 |
| Subscription in Advance | 220 | ? |
| Prepaid Insurance Expenses | 450 | 220 |
| Club Buildings | 500,000 | 500,000 |
| Restaurant Accounts Payable | 540 | 760 |
| Restaurant Inventory | 850 | 1,050 |

1. Any subscription for the year 2020 not received during year 2021 will be written of as bad.
2. Furniture is to be depreciated at 10% per annum on reducing balance method. Additional furniture was bought on 1 January 2021.
3. During Chinese Year eve, the club organized a charity dinner. The net proceed from the charity dinner is to be used to build a swimming pool.

**You are required to prepare:**

1. Subscriptions Account;
2. Restaurant Trading Account for the year ended 31 December 2021;
3. Income and Expenditure Account for the year ended 31 December 2021.